



**State of Wisconsin
Department of Administration**

FIN305: Budget and Commitment Control Assessment Questions

**April 22, 2015
Version 1.0**

Question 1:
Multiple Selection

Question: Commitment Control is also referred to as _____? Select all that apply,

Circle the Correct Answer(s):

- A. KK.
- B. Cost Control.
- C. Budgetary Control.
- D. Budget Allocation.

Question 2:
Multiple Choice

Question: Which Commitment Control business process must occur first?

Circle the Correct Answer:

- A. Control budget creation.
- B. Budget error and warning notification and override.
- C. Inquiry on budgets and budget-checking activity.
- D. Budget error and warning override.

Question 3:
Multiple Choice

Question: On which page can you enter the budget amount?

Circle the Correct Answer:

- A. Budget Header
- B. Budget Lines
- C. Activity Log
- D. Budget Errors



Question 4:
Multiple Choice

Question: If you use the Mass Delete Commitment Control Budget Journal Page, you will delete _____.

Circle the Correct Answer:

- A. any budget journal that has yet to be posted.
- B. any budget journal that matches the search criteria set by the user.
- C. any budget journal that is not posted and matches the search criteria set by the user.
- D. any budget journal, regardless of whether it is posted or not.
- E. any budget that is posted and matches the search criteria set by the user.

Question 5:
Multiple Choice

Question: Which of the following exceptions allow transactions to continue through the budget checking phase?

Circle the Correct Answer:

- A. Errors
- B. Warnings
- C. Issues
- D. Problems

Question 6:
Multiple Choice

Question: Which inquiry provides the most comprehensive view of multiple budgets?

Circle the Correct Answer:

- A. Budget Overview
- B. Budget Details
- C. Activity Log
- D. Budget Reports

Question 7:
Multiple Choice

Question: Which inquiry enables the user to view information for one, and only one, control budget?

Circle the Correct Answer:

- A. Budget Overview
- B. Budget Details
- C. Activity Log
- D. Budget Attachments



Question 8:
Multiple Selection

Question: The Budget Processor can produce which of the following journal statuses? Select all that apply.

Circle the Correct Answer:

- A. P (Passed)
- B. N (Not Checked)
- C. C (Cancelled)
- D. E (Error)

Question 9:
Sequencing

Question: Drag and drop to arrange the following list of rules to identify the order the Budget Processor follows when using the default method.

Circle the Correct Answer(s):

- A. Budget Period Status.
- B. Rulesets.
- C. Source Transaction Definition.
- D. Control ChartField.
- E. Budget Definition.
- F. Budget Attributes.

Question 10:
Multiple Selection

Question: How does processing and posting a regular budget entry differ from processing and posting a budget transfer entry? Select all that apply.

Circle the Correct Answer(s):

- A. The Budget Header page in the Enter Budget Transfer component has different budget entry type options.
- B. The journal lines of the two budgets being adjusted must balance.
- C. The regular budget entry page has an additional "Budget Errors" tab, which identifies the user if any exceptions exist for the specific budget journal.
- D. The budget transfer entry must go through an additional level of approval, regardless if it is an appropriations or operating budget journal.

Question 11:
Multiple Selection

Question: What criteria must be met so that a budget transfer occurs? Select all that apply.

Circle the Correct Answer(s):

- A. There are no criteria for a budget transfer
- B. The budgets must have the same Commitment Control ledger group.
- C. The budgets must have the same business unit combination.
- D. The budgets must have an equal amount within the available budget at the time of the transfer.

Question 12:
Multiple Choice

Question: What happens when a budget journal is approved?

Circle the Correct Answer:

- A. If the budget journal is for an appropriations budget, it is sent back to the Budget Journal Entry role for posting.
- B. If the budget journal is for an operating budget, it must continue through an additional series of approval levels.
- C. It is sent back to the Budget Journal Entry role for adjustments, regardless of the budget type.
- D. If the budget journal is for an operating budget, it is sent back to the Budget Journal Entry role for posting or picked up through the batch process.



Question 13:
Multiple Choice

Question: How many levels of approval does an operating budget journal need to go through before it can be posted?

Circle the Correct Answer:

- A. 1
- B. 2
- C. 3
- D. 4

Question 14:
Multiple Choice

Question: When creating a budget journal, what information does the Spreadsheet Journal Import process leave out, compared to the online entry?

Circle the Correct Answer:

- A. The Header page.
- B. The Lines page.
- C. The business unit that is being affected by the budget journal.
- D. None, the Spreadsheet Journal Import process captures all of the information necessary within the online entry.



Question 15:
Multiple Choice

Question: What tool should be used when a user creates an additional line that has most of the same information as the previous line?

Circle the Correct Answer:

- A. Mass Delete Commitment Control Budget Journals.
- B. Spreadsheet Journal Import.
- C. Journal Line Copy Down.
- D. Standard online journal entry.