



**State of Wisconsin
Department of Administration**

FIN 311: Project Costing Assessment Questions

April 22, 2015
Version



Question 1:
Multiple Selection

Question: What are the relationship types between Project Costing Business units and business units for other financial applications? Select all that apply.

Circle the Correct Answer(s):

- A. One-to-one relationship
- B. Many-to-one relationship
- C. One-to-many relationship
- D. Many-to-many relationship



Question 2:
Multiple Choice

Question: Most information stored in Project Costing originates from _____.

Circle the Correct Answer(s):

- A. General Ledger
- B. Accounting Rules
- C. Reports
- D. Feeder systems



Question 3:
Multiple Selection

Question: Which of the following items must be tracked for general project maintenance? Select all that apply.

Circle the Correct Answer(s):

- A. Project Managers
- B. Combination Edit Errors
- C. Schedule dates
- D. Attachment files

Question 4:
Multiple Choice

Question: How many activities should you attach to a project?

Circle the Correct Answer(s):

- A. Activities are not attached to projects
- B. At least one activity.
- C. No more than one activity.
- D. Attaching activities is optional.

Question 5:
Multiple Selection

Question: Online budget variance reporting is available for_____. Select all that apply.

Circle the Correct Answer(s):

- A. Inception to date (Budget vs. Actual interactive report).
- B. Defined time spans (Project Budget Review report).
- C. User defined criteria (Project Valuation report).
- D. Only projects at the Department of Administration (budget reports).

Question 6:
Multiple Choice

Question: What is the purpose of a bill rate?

Circle the Correct Answer(s):

- A. To calculate a cost based on transaction parameters
- B. To calculate a bill based on transaction parameters
- C. To pass through cost for cash reimbursement
- D. To calculate a bill based on cash reimbursement.

Question 7:
Multiple Choice

Question: Project costs from feeder modules are collected into Project Costing through a nightly

Circle the Correct Answer(s):

- A. Voucher Process.
- B. Distribution Process.
- C. Feeder Process.
- D. Batch Process.

Question 8:
Multiple Choice

Question: BIL transactions are expenditures that _____.

Circle the Correct Answer(s):

- A. Have passed through a bill rate as available for reimbursement.
- B. Have not yet passed through a bill rate.
- C. Are cost transactions.
- D. Have been cancelled.

Question 9:
Multiple Selection

Question: Which of the following reasons require you to update a project? Select all that apply.

Circle the Correct Answer(s):

- A. A change in scope
- B. A change in project status
- C. A change in project reporting
- D. A change in attachments



Question 10:
Multiple Choice

Question: What table holds all the costs and downstream manipulations of costs (i.e. creating bills)?

Circle the Correct Answer(s):

- A. PC_RPO table
- B. JRNL_HEADER table
- C. PROJ_RESOURCE table
- D. REQ_LINE table

Question 11:
Multiple Selection

Question: Which of the following is true about Flexible Analysis? Select all that apply.

Circle the Correct Answer(s):

- A. Flexible Analysis is an online tool that allows for project analysis based on a Flexible Analysis template.
- B. Within the Flexible Analysis template, Analysis Groups are defined based on the attributes required for analysis.
- C. The Flexible Analysis page allows the user to drill-down on project transactions to the source subcategory level.
- D. The Flexible Analysis page initially displays amounts at the subcategory level of detail.



Question 12:
Multiple Choice

Question: What page is used to define the incoming Project transactions that are subject to Funds Distribution rules?

Circle the Correct Answer(s):

- A. General Ledger Page
- B. Funds Distribution – Source Page
- C. Project Costing and HR Page
- D. Funds Distribution – Target Page

Question 13:
Multiple Selection

Question: Which of the following steps are part of the creating or maintaining an issue log process?
Select all that apply.

Circle the Correct Answer(s):

- A. Log an Issue
- B. Clear an issue
- C. Log a risk
- D. Log an activity

Question 14:
Multiple Choice

Question: In cases where a new or modified accounting rule is identified, which entity will own the change or addition to the accounting rules?

Circle the Correct Answer(s):

- A. Department of Administration.
- B. The originating agency.
- C. The State Budget office.
- D. The agency requesting the change or addition.



Question 15:
Multiple Selection

Question: Which of the following are project types available in STAR PeopleSoft? Select all that apply.

Circle the Correct Answer(s):

- A. Billable Project
- B. Internal Project
- C. Capital Asset Project
- D. External Project
- E. Agency Project